

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, Joe H. Pierson, Jr.

Name of the Holding Company Director and Official

Chairman/Director

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

08/10/2021

Date of Signature

For holding companies *not* registered with the SEC—
 Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID _____

C.I. _____

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2020

Month / Day / Year

LEI: NONE

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

City Bancshares, Inc.

Legal Title of Holding Company

PO Box 246

(Mailing Address of the Holding Company) Street / P.O. Box

Natchitoches

LA

71457

City

State

Zip Code

146 St. Denis Natchitoches, La 71457

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Brandon G. McKee

SVP/CFO

Name

Title

318-352-4416

Area Code / Phone Number / Extension

318-352-4873

Area Code / FAX Number

bmckee@mycitybank.com

E-mail Address

N/A

Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission? 0=No 1=Yes

In accordance with the General Instructions for this report (check only one).

- 1. a letter justifying this request is being provided along with the report
- 2. a letter justifying this request has been provided separately ...

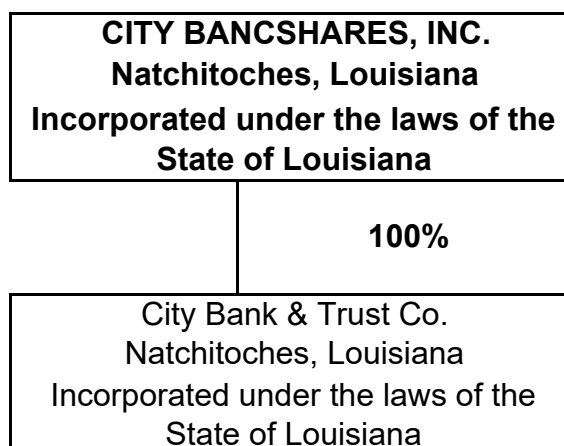
NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

Form FR Y-6

**City Bancshares, Inc.
Natchitoches, Louisiana
Fiscal Year Ending December 31, 2020**

Report Item

- 1: a. The BHC is not required to prepare form 10K with the SEC.
- 1: b. The BHC does prepare an annual report for its shareholders.
Enclosed are two copies of the annual report.
- 2: Organizational Chart



There is no Legal Entity Identifier (LEI) for all entities.

Supplement to Organizational Chart:

- 2: a. N/A (Not applicable)
- 2: b. Submitted electronically on 3/30/2021

Results: A list of branches for your depository institution: **CITY BANK & TRUST CO. (ID_RSSD: 841753).**

This depository institution is held by **CITY BANCSHARES, INC. (2625283)** of **NATCHITOCHE, LA.**

The data are as of **12/31/2020.** Data reflects information that was received and processed through **01/05/2021.**

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the **Effective Date** column

Actions

OK: If the branch information is correct, enter 'OK' in the **Data Action** column.

Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.

Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.

Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add.**

The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	841753	CITY BANK & TRUST CO.	146 ST DENIS STREET	NATCHITOCHE	LA	71457	NATCHITOCHE	UNITED STATES	Not Required	Not Required	CITY BANK & TRUST CO.	841753	
OK		Full Service	683953	CAMPTI BRANCH	3180 HIGHWAY 71	CAMPTI	LA	71411	NATCHITOCHE	UNITED STATES	Not Required	Not Required	CITY BANK & TRUST CO.	841753	
OK		Full Service	3537600	MANY BRANCH	315 SAN ANTONIO AVENUE	MANY	LA	71449	SABINE	UNITED STATES	Not Required	Not Required	CITY BANK & TRUST CO.	841753	
OK		Full Service	194552	KEYSER AVENUE BRANCH	430 KEYSER AVENUE	NATCHITOCHE	LA	71457-5801	NATCHITOCHE	UNITED STATES	Not Required	Not Required	CITY BANK & TRUST CO.	841753	
OK		Full Service	800451	UNIVERSITY BRANCH	600 UNIVERSITY PARKWAY	NATCHITOCHE	LA	71457	NATCHITOCHE	UNITED STATES	Not Required	Not Required	CITY BANK & TRUST CO.	841753	

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City Bancshares, Inc.
Natchitoches, Louisiana
Fiscal Year Ending December 31, 2020

Report Item 3: Shareholders

(1)(a), (1)(b), (1)(c), (2)(a), (2)(b) and (2)(c)

Current Shareholders with ownership, control or holdings of 5% or more with power to vote as of 12-31-01			Shareholders not listed in (3)(1)(a) through (3)(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-03		
(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number & Percentage of Each Class of Voting Securities	(2)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(2)(c) Number & Percentage of Each Class of Voting Securities
Stephen Van Eversull Natchitoches, Louisiana USA	USA	43,235 - 8.94% Common Stock	N/A	N/A	N/A
Floyd Family		30,000 - 6.20% Common Stock			
Amanda Albritton Covington, Louisiana USA	USA	7,500 - 1.55 % Common Stock			
Patricia Greer Robeline, Louisiana USA	USA	7,500 - 1.55 % Common Stock			
Diana Laroux Robeline, Louisiana USA	USA	7,500 - 1.55 % Common Stock			
Frances Walker Robeline, Louisiana USA	USA	7,500 - 1.55 % Common Stock			
Kervin Family		27,761 - 5.74% Common Stock			
T.J. Kervin Winnfield, Louisiana USA	USA	27,601 - 5.71% Common Stock			
Katherine Kervin Winnfield, Louisiana USA	USA	160 - 0.03% Common Stock			
Parker Family		27,440 - 5.67% Common Stock			
Myles Parker Jackson, Mississippi USA	USA	2,393 - 0.49% Common Stock			
Patricia Parker Natchitoches, Louisiana USA	USA	25,047 - 5.18% Common Stock			
GH Pierson Jr Family		32,108 - 6.64% Common Stock			
Christopher Ashbey Covington, Louisiana USA	USA	297 - 0.06% Common Stock			
Charles Imm Jacksonville, Florida USA	USA	1,562 - 0.32% Common Stock			
Michael and Gina Imm Fort Walton Beach, Florida USA	USA	1,613 - 0.33% Common Stock			
Patrick Imm Savannah, GA USA	USA	1,563 - 0.32% Common Stock			
Christopher Pierson Covington, Louisiana USA	USA	117 - 0.03% Common Stock			
David Pierson Covington, Louisiana USA	USA	7,500 - 1.55% Common Stock			
Jonathan Pierson Acworth, Georgia USA	USA	1,206 - 0.25% Common Stock			
Michael J. Pierson Hilton Head, South Carolina USA	USA	18,250 - 3.78% Common Stock			
J E Pierson Family		87,258 - 18.05% Common Stock			
Mary Lou Brown Natchitoches, Louisiana USA	USA	14,034 - 2.90% Common Stock			
Phil Brown Natchitoches, Louisiana USA	USA	3,210 - 0.66% Common Stock			
Patsy McAlpine Kingwood, Texas USA	USA	17,244 - 3.57% Common Stock			
JE Pierson Jr Shreveport, Louisiana USA	USA	21,832 - 4.52% Common Stock			
JE Pierson, Jr., Trustee Jim Pierson Revocable Grantor Trust Shreveport, Louisiana USA	USA	539 - 0.11% Common Stock			
Virginia Pierson Natchitoches, Louisiana USA	USA	17,036 - 3.53% Common Stock			
Virginia Pierson, usufruct Natchitoches, Louisiana USA	USA	13,363 - 2.76% Common Stock			

Joe H. Pierson Sr Family		65,414 - 13.53% Common Stock
Robert Berndt Beaumont, Texas USA	USA	2,996 - 0.62% Common Stock
Susan Pierson Berndt Beaumont, Texas USA	USA	8,399 - 1.74% Common Stock
Ruth Pierson Cleland Lake Charles, Louisiana USA	USA	300 - 0.06% Common Stock
Joe H Pierson Jr Natchitoches, Louisiana USA	USA	12,244 - 2.53% Common Stock
Margaret Pierson Natchitoches, Louisiana USA	USA	16,371 - 3.39% Common Stock
Margaret Pierson, usufruct Natchitoches, Louisiana USA	USA	17,169 - 3.55% Common Stock
Maire Lynn Pierson Missouri City, Texas USA	USA	3,968 - 0.82% Common Stock
Marie Lynn Pierson, usufruct Missouri City, Texas USA	USA	3,967 - 0.82% Common Stock
Taylor Family		26,848 - 5.56% Common Stock
Sadie Delatte, Alice Tallis, Henry C. Taylor, Jr., Co-Trustees Henry and Jokie Taylor Revocable Living Trust Natchitoches, Louisiana USA	USA	15,000 - 3.10% Common Stock
Sadie Taylor Delatte River Ridge, Louisiana USA	USA	5,924 - 1.23% Common Stock
Alice Taylor Tallis Baton Rouge, Louisiana USA	USA	5,924 - 1.23% Common Stock

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City Bancshares, Inc.
Natchitoches, Louisiana
Fiscal Year Ending December 31, 2020

Report Item 4: Directors and Officers
(1), (2), (3)(a)(b)(c) and (4)(a)(b)(c)

(1) Names & Addresses (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Louis C. Bernard Natchitoches, Louisiana USA	Retired - Public Official	Director & Vice Chairman	Director - City Bank & Trust Company	N/A	0.25%	N/A	N/A
Cynthia LeAnn Causey Boyd Natchitoches, Louisiana USA	Doctor of Pharmacy	Director	Director - City Bank & Trust Company	Owner - Southern Scripts, LLC	0.21%	N/A	
Henry C. Gahagan, Jr. Natchitoches, Louisiana USA	Attorney	Director	Director City Bank & Trust Company	Owner - Henry C. Gahagan, Jr., Professional Law Corp. Owner - Title Abstracts & Collections, Inc.	0.21%	N/A	Henry C. Gahagan, PLC (100%) Title Abstracts & Coll. (100%)
Kenneth P. Guidry Natchitoches, Louisiana USA	Business Executive	Director	Director - City Bank & Trust Company	Vice President - HT-Bar Stock Stock Farms, Inc.	0.21%	N/A	N/A
John Chris Guillet Natchitoches, Louisiana USA	Attorney	Director	Director - City Bank & Trust Company	N/A	0.21%	N/A	N/A
Brandon G. McKee Natchitoches, Louisiana USA	N/A	Treasurer,	SVP / CFO - City Bank & Trust Company	N/A	0.06%	N/A	N/A
Mickey O. Hennigan Natchitoches, Louisiana USA	Retired Banker	Director	Director - City Bank & Trust Company	N/A	0.50%	N/A	N/A
Steven G. Horton Natchitoches, Louisiana USA	University Professor	Director	Director City Bank & Trust Company	N/A	0.21%	N/A	N/A
Richard Guidroz Natchitoches, Louisiana USA	Physical Therapist	Director	Director - City Bank & Trust Company	N/A	0.21%	N/A	N/A
Juanita Fowler Natchitoches, Louisiana USA	Public Official Planning and Zoning	Director	Director - City Bank & Trust Company	N/A	0.21%	N/A	N/A
Joshua C. Manuel Natchitoches, Louisiana USA	N/A	Board Secretary	Vice President - City Bank & Trust Company	N/A	0.00%	N/A	N/A
John E. Ackel Natchitoches, Louisiana USA	N/A	Director,	Director, President - City Bank & Trust Company	N/A	0.24%	N/A	N/A
J E Pierson Family					18.05%		
Mary Lou Brown Natchitoches, Louisiana USA	N/A		Princiapl Securities Holder	N/A	2.90%	N/A	N/A
Phil Brown Natchitoches, Louisiana USA	Retired - Professor		Princiapl Securities Holder	N/A	0.66%	N/A	N/A

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City Bancshares, Inc.
Natchitoches, Louisiana
Fiscal Year Ending December 31, 2020

Report Item 4: Directors and Officers

(1), (2), (3)(a)(b)(c) and (4)(a)(b)(c)

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Patsy McAlpine Kingwood, Texas USA	Housewife	Princiapl Securities Holder	N/A	N/A	3.57%	N/A	N/A
JE Pierson Jr Shreveport, Louisiana USA	Retired Banker	Director	Director - City Bank & Trust Company	N/A	4.52%	N/A	N/A
Jim Pierson Revocable Grantor Trust Shreveport, Louisiana USA	Retired Banker	Princiapl Securities Holder	N/A	N/A	0.11%	N/A	N/A
Virginia Pierson Natchitoches, Louisiana USA	N/A	Princiapl Securities Holder	N/A	N/A	3.53%	N/A	N/A
Virginia Pierson, usufruct Natchitoches, Louisiana USA	N/A	Princiapl Securities Holder	N/A	N/A	2.76%	N/A	N/A
Joe H. Pierson Sr Family					13.53%		
Robert Berndt Beaumont, Texas USA	Anesthesiologist	Princiapl Securities Holder	N/A	N/A	0.62%	N/A	N/A
Susan Pierson Berndt Beaumont, Texas USA	Registered Nurse	Princiapl Securities Holder	N/A	N/A	1.74%	N/A	N/A
Ruth Pierson Cleland Lake Charles, Louisiana USA	Speech & Hearing Therapist	Princiapl Securities Holder	N/A	N/A	0.06%	N/A	N/A
Joe H Pierson Jr Natchitoches, Louisiana USA	N/A	Director, Chairman	Director, Chairman City Bank & Trust Company	N/A	2.53%	N/A	N/A
Margaret Pierson Natchitoches, Louisiana USA	N/A	Princiapl Securities Holder	N/A	N/A	3.39%	N/A	N/A
Margaret Pierson, usufruct Natchitoches, Louisiana USA	N/A	Princiapl Securities Holder	N/A	N/A	3.55%	N/A	N/A
Marie Lynn Pierson Missouri City, Texas USA	Retired - Paralegal	Princiapl Securities Holder	N/A	N/A	0.82%	N/A	N/A

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City Bancshares, Inc.
Natchitoches, Louisiana
Fiscal Year Ending December 31, 2020

Report Item 4: Directors and Officers

(1), (2), (3)(a)(b)(c) and (4)(a)(b)(c)

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Marie Lynn Pierson, usufruct Missouri City, Texas USA	Retired - Paralegal	Princiapl Securities Holder	N/A	N/A	0.82%	N/A	N/A

...2020

A year in review

2021...

Looking forward



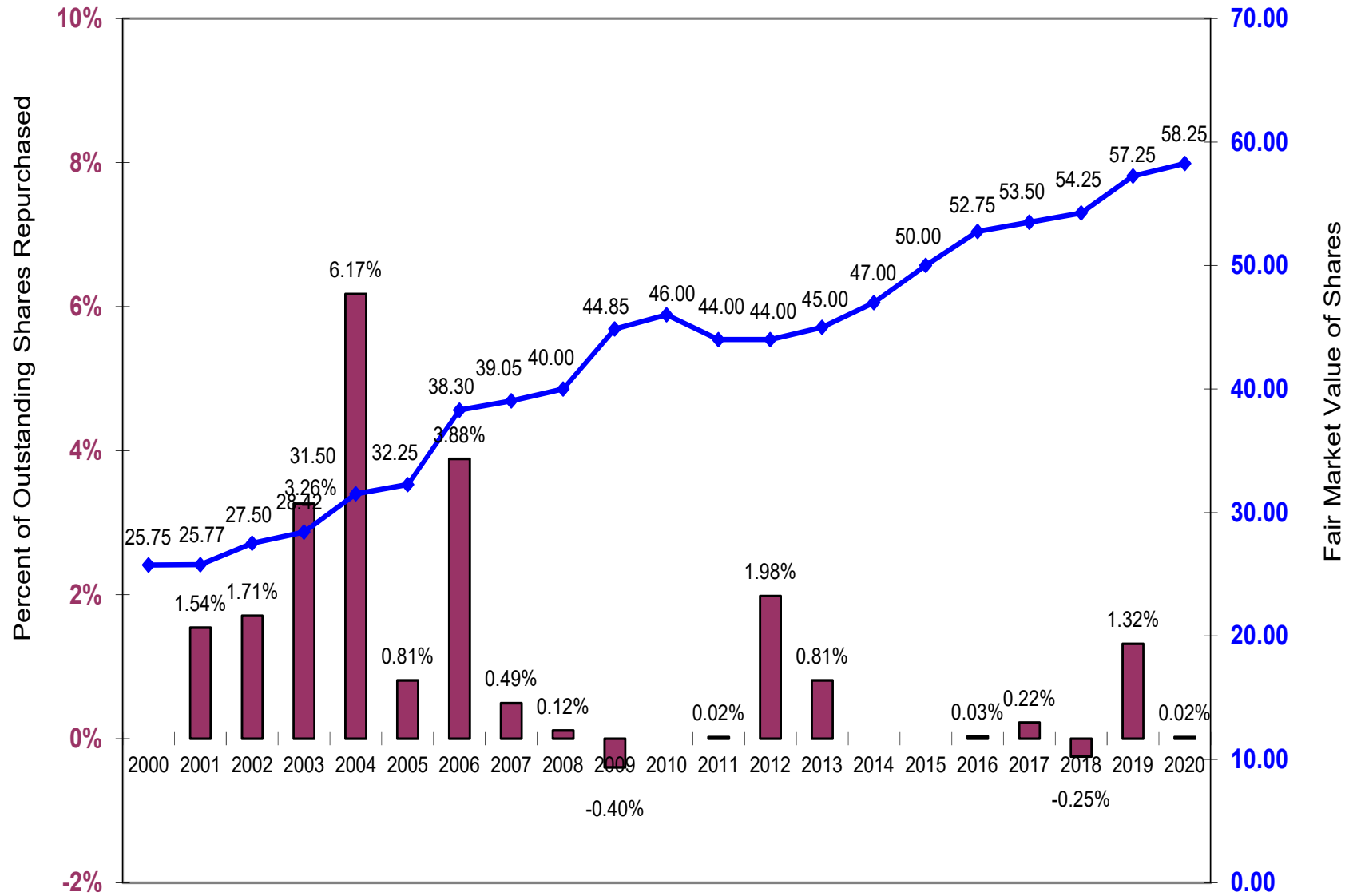
**City Bank & Trust Company
Key Bank Data**

DESCRIPTION	YEAR ENDED 12/31/2019	YEAR ENDED 12/31/2020	NATIONAL PEER GROUP AVERAGE 12/31/2020
Return on Assets (ROA)	1.15%	1.24%	1.09%
Return on Equity (ROE)	11.20%	11.20%	9.56%
Net Interest Margin	3.05	3.02	3.46
Non-Interest Income	0.98	0.81	0.58
Non-Interest Expense	2.78	2.59	2.71
Tier 1 Capital	9.99%	8.89%	10.28%

City Bank & Trust Company Key Shareholder Data

	<u>2019</u>	<u>2020</u>	<u>Est. 2021</u>
Net Income (\$000)	2,735	3,327	2,830
Taxable Income (\$000)	2,752	3,572	2,860
Earnings per Share	5.66	6.88	5.83
Taxable Earnings to Shareholder	5.69	7.39	5.89
Book Value per Share (Bank)	52.58	62.13	64.64
Book Value per Share (Holding Company)	53.76	62.82	65.26
Distributions per share	4.55	3.95	3.80

CITY BANCSHARES INCORPORATED



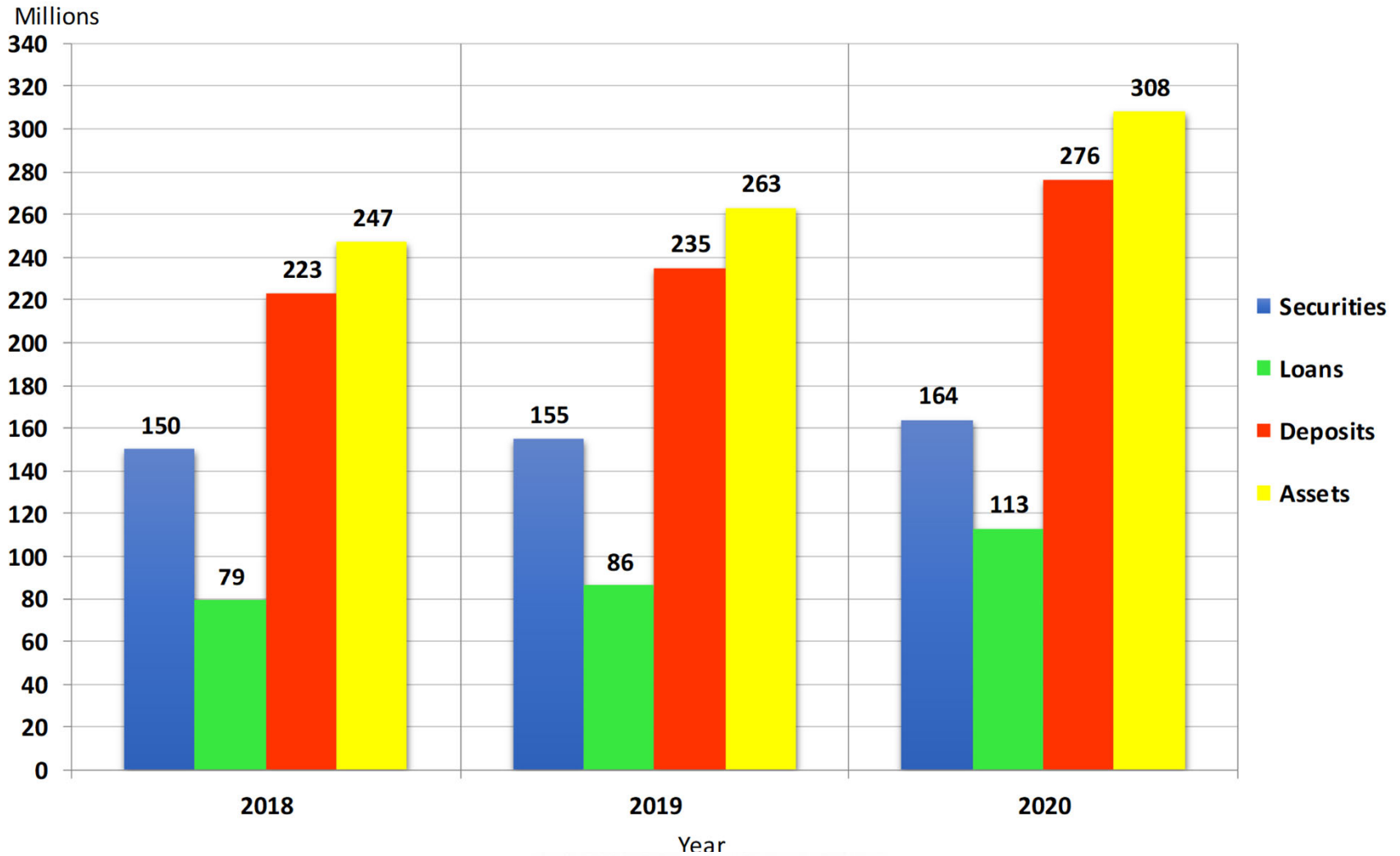
City Bancshares, Inc.
Shareholder Distribution History

Year	Shares Outstanding	Number of Shareholders	Distributions Per Share	Total Distributions	% of Net Income
2013	489,992	141	2.90	1,422,578	73.26
2014	489,992	149	3.20	1,567,974	76.69
2015	489,992	158	3.95	1,935,468	82.93
2016	489,842	170	4.20	2,057,396	78.18
2017	488,748	171	4.40	2,150,939	85.03
2018	489,959	170	4.40	2,157,491	87.09
2019	483,489	153	4.55	2,220,203	81.18
2020	483,379	*162	3.95	1,910,881	**57.44

* For Sub S purposes number of shareholders = 61

** In 2020 Peer Group distributions as a percentage of income were 45.3%

City Bank & Trust Company Growth



City Bank & Trust Co

Market Share History

Natchitoches Parish

As Of June 30, 2020

	2018				2019				2020		
	# of Offices	\$ Deposits	Market Share		# of Offices	\$ Deposits	Market Share		# of Offices	\$ Deposits	Market Share
City Bank & Trust Co	4	181,082	24.91%		4	182,072	22.95%		4	208,575	23.96%
Bank of Montgomery	4	180,626	24.85%		4	200,954	25.33%		4	216,112	24.83%
Exchange Bank & Trust	2	132,602	18.24%		2	148,573	18.73%		2	143,697	16.51%
Hancock Whitney	4	123,502	16.99%		2	104,715	13.20%		2	121,476	13.96%
Sabine State Bank & Trust	4	84,473	11.62%		4	128,983	16.26%		4	149,815	17.21%
First Federal Bank of LA	2	24,553	3.38%		2	27,947	3.52%		2	30,730	3.53%
Totals	20	726,838	100%		18	793,244	100%		18	870,405	100%

Where Tradition
MEETS TOMORROW



EXPANSION

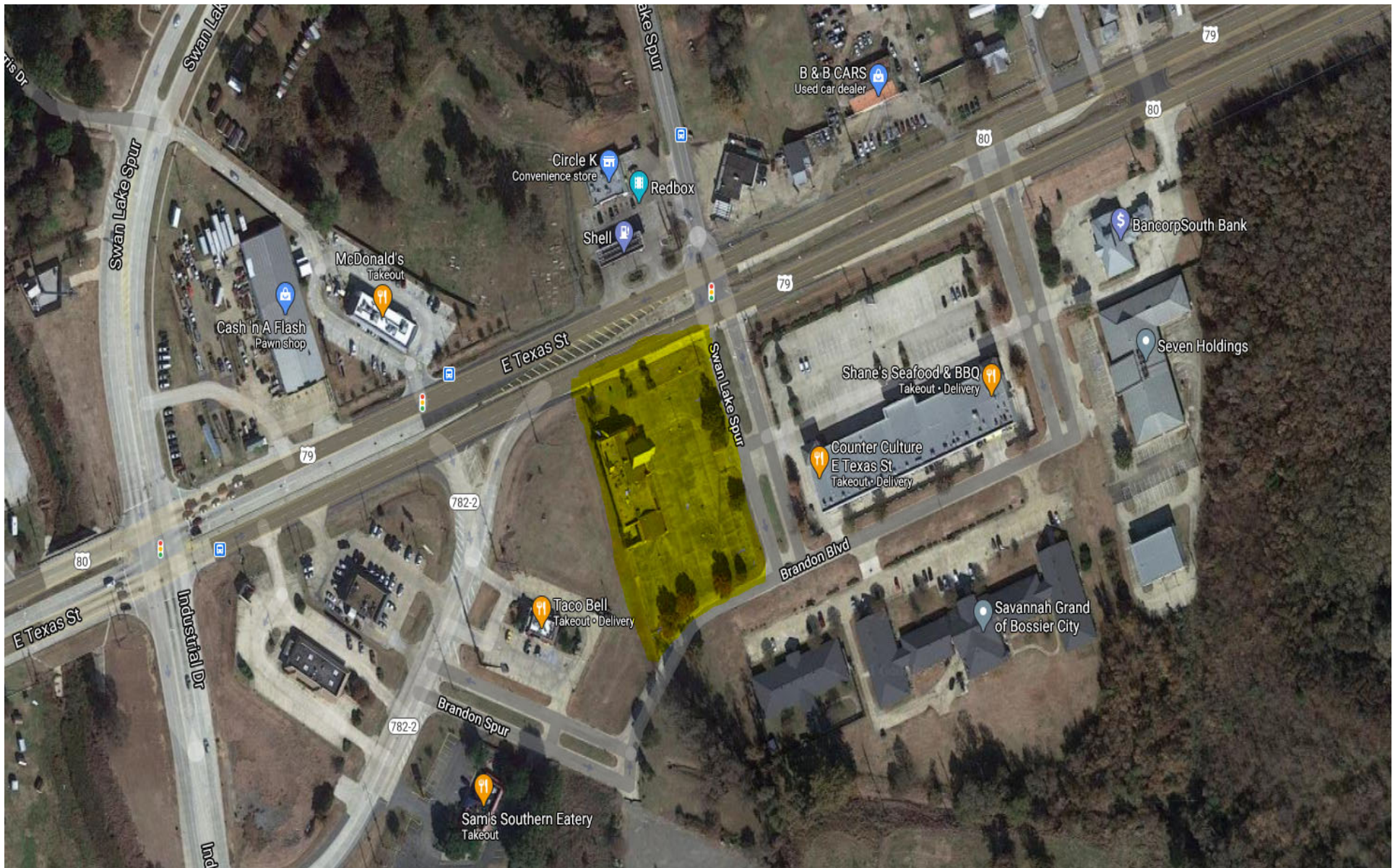
- Bossier/Caddo Loan Production Office (LPO)

As of	Loans Booked	Origination Fees
12/31/2020	21,469,781	\$64,453

– 2021 Projections

- \$15,000,000 in Loans
- \$100,000 in Origination Fees

- Future Branch Location
 - 4630 East Texas Street, Bossier City



New Products/Services

- CB&T “Mobile Deposit”
 - You can now conveniently deposit checks through our mobile banking app!



MOBILE DEPOSIT NOW AVAILABLE!



New Products/Services

- EMV “Chip Cards”
 - converted to “chip” cards in early 2020
 - 2019 Losses - \$127,850.32
 - 2020 Losses - \$20,780.75





Thank You For Attending the
2021 Shareholder Meeting

